



Basingstoke Canal Canoe Club

**Statement of Accounts
for Year Ended 30 June 2008**

APPROVAL

Approved on behalf of the club's committee.

Chairman: EAM Murnaghan(signature) 2/11/08(date)

AUDITOR'S DECLARATION

I have reviewed these accounts and confirm that they represent an accurate record of the underlying transactions recorded in the club's accounting records. The receipts and payments are to the best of my knowledge authorized transactions.

Auditor: [Signature](signature) 31 October '08(date)

Income & Expenditure Account for the Year Ending 30 Jun 2008

General Fund	Increases	Decreases	Balance	Balance Last Year
Membership and Subscriptions	£5,751.00	£74.49	£5,676.51	£5,650.00
Pool	£1,086.00	£1,637.50	-£551.50	-£334.70
Training	£626.40	£478.20	£148.20	£269.70
Club Marathon	£1,231.57	£516.92	£714.65	£452.58
Cardington	£577.00	£430.63	£146.37	£279.25
Equipment	£0.00	£3,151.42	-£3,151.42	-£1,804.69
Repairs	£0.00	£96.72	-£96.72	-£398.39
Postage and Stationery	£0.00	£0.00	£0.00	-£75.54
Newsletters	£0.00	£435.66	-£435.66	-£70.64
Club Logo Merchandise	£1,384.86	£1,311.01	£73.85	£13.10
AGM Costs	£0.00	£196.15	-£196.15	-£163.89
Licences	£0.00	£169.31	-£169.31	-£165.38
BCU affiliation	£0.00	£304.00	-£304.00	-£245.05
Sundry Expenses	£120.00	£184.24	-£64.24	-£160.92
Grants & Donations	£1,952.50	£1,000.00	£952.50	£2,168.00
Quiz Evening	£0.00	£0.00	£0.00	-£20.00
Snack Bar	£1,444.62	£145.73	£1,298.89	£552.00
Sale of Boats	£0.00	£0.00	£0.00	£1,405.00
Boatstore Rentals	£950.00	£824.80	£125.20	£165.00
Boatstore Expenses	£0.00	£0.00	£0.00	-£360.86
Paddlepower	£828.90	£445.59	£383.31	£1,126.75
Other Fund Raising	£0.00	£0.00	£0.00	£0.00
Capital Spend	£0.00	£9,358.52	-£9,358.52	-£5,148.18
GiftAid Tax Refund	£0.00	£0.00	£0.00	£0.00
Insurance	£36.30	£614.25	-£577.95	£0.00
Circuit Training	£458.00	£306.80	£151.20	£0.00
Function Room Hire	£0.00	£70.80	-£70.80	£0.00
Barle Trip	£472.84	£429.01	£43.83	£0.00
Interest (50%)	£309.36	£0.00	£309.36	£193.73
TOTAL	£17,229.35	£22,181.75	-£4,952.41	£3,326.87

Boathouse Fund	Increases	Decreases	Balance	Balance Last Year
Interest (50%)	£309.35	£0.00	£309.35	£193.73
TOTAL	£309.35	£0.00	£309.35	£193.73

Youth Fund	Increases	Decreases	Balance	Balance Last Year
Youth Fund Raising	£4,500.00	£0.00	£4,500.00	£247.12
TOTAL	£4,500.00	£0.00	£4,500.00	£247.12

Movement in Fixed Assets	Increases	Decreases	Balance	Balance Last Year
Value of New Assets	£10,458.52	£0.00	£10,458.52	£5,148.18
Depreciation	£0.00	£3,311.94	-£3,311.94	-£2,391.61
Asset Disposals	£0.00	£0.00	£0.00	-£427.50
TOTAL	£10,458.52	£3,311.94	£7,146.58	£2,329.07
TOTAL FOR YEAR	£32,497.22	£25,493.69	£7,003.53	£6,096.79

BALANCE SHEET

ASSETS	2007-8	2006-7
FIXED ASSETS		
Equipment at cost	£26,694.69	£16,236.17
Accumulated depreciation (See Note 1)	-£9,834.54	-£6,522.60
Net Book Value	£16,860.15	£9,713.57
CURRENT ASSETS		
Cash in hand (See Note 2)	£21,296.27	£21,613.13
Stock (See Note 3)	£567.80	£255.17
Debtors (See Note 4)	£15.00	£0.00
Money received in advance (See Note 5)	£0.00	£0.00
Sub Total	£21,879.07	£21,868.30
Creditors (See Note 6)	-£343.82	-£190.00
Payments made in advance (See Note 7)	£0.00	£0.00
Sub Total	£21,535.25	£21,678.30
TOTAL	£38,395.40	£31,391.87

ACCUMULATED FUND	2007-8	2006-7
General Fund		
Opening balance	£20,779.68	£19,123.74
Movement in Fixed Assets	£7,146.58	£2,329.07
Transfer from I & E account	-£4,952.40	£3,326.87
Transfer from Youth Fund	£4,616.44	£0.00
Transfer to Boathouse Fund	-£4,000.00	-£4,000.00
Closing Balance	£23,590.30	£20,779.68
Boathouse Fund		
Opening balance	£10,495.75	£6,302.02
Transfer from I & E account	£309.35	£193.73
Transfer from General Fund	£4,000.00	£4,000.00
Closing Balance	£14,805.10	£10,495.75
Youth Fund		
Opening balance	£116.44	-£130.68
Transfer from I & E account	£4,500.00	£247.12
Transfer to General Fund	-£4,616.44	£0.00
Closing Balance	£0.00	£116.44
TOTAL	£38,395.40	£31,391.87

Notes

1. Fixed Assets and Depreciation

<i>Year of Purchase</i> <i>Description</i>	<i>Cost</i>	<i>Previous</i> <i>Book Value</i>	<i>Prev. Total</i> <i>Depreciation</i>	<i>Depreciation</i> <i>This Period</i>	<i>Book</i> <i>Value</i>
2001-2					
K2 WW Playboat	£575.00	£57.50	£517.50	£57.50	£0.00
2002-3					
Discovery 17	£110.00	£22.00	£88.00	£22.00	£0.00
Dagger Freefall	£125.00	£25.00	£100.00	£25.00	£0.00
Boatstore fixtures and fittings	£3,122.31	£1,561.15	£1,561.16	£312.23	£1,248.92
2003-4					
Light Blue Slalom	£30.00	£9.00	£21.00	£6.00	£3.00
Lightnings (x 4)	£1,080.00	£648.00	£432.00	£108.00	£540.00
Eagle K1	£200.00	£60.00	£140.00	£40.00	£20.00
Master 2 (x 6)	£900.00	£270.00	£630.00	£180.00	£90.00
ARC	£280.00	£84.00	£196.00	£56.00	£28.00
Dagger Centrifuge	£275.00	£82.50	£192.50	£55.00	£27.50
Blue Barracuda K2	£100.00	£30.00	£70.00	£20.00	£10.00
Green Slalom	£40.00	£12.00	£28.00	£8.00	£4.00
2004-5					
Jackson 2Fun Freestyle kayak	£455.00	£318.50	£136.50	£45.50	£273.00
Palm Aquabat	£140.00	£56.00	£84.00	£28.00	£28.00
Stiletto K2	£325.00	£130.00	£195.00	£65.00	£65.00
Leader K2	£250.00	£100.00	£150.00	£50.00	£50.00
Mirage K2	£600.00	£240.00	£360.00	£120.00	£120.00
Rotobats (x 6)	£150.00	£60.00	£90.00	£30.00	£30.00
RX300 Pool Boat	£200.00	£80.00	£120.00	£40.00	£40.00
Mirage Mk3 K2	£150.00	£60.00	£90.00	£30.00	£30.00
2005-6					
Slalom Boats (x 3)	£100.00	£60.00	£40.01	£20.00	£39.99
Perception Overflow	£200.00	£120.00	£80.00	£40.00	£80.00
Dagger Blast (x 2)	£250.00	£150.00	£100.00	£50.00	£100.00
Geforce 6.1	£430.68	£344.54	£86.13	£43.06	£301.49
K1s from Southampton CC (x 2)	£400.00	£240.00	£160.00	£80.00	£160.00
Dagger Caption Open Canoe	£600.00	£360.00	£240.00	£120.00	£240.00
2006-7					
TG Lite Rapid (x 3)	£915.08	£823.56	£91.50	£91.50	£732.08
TG Rapid (x 5)	£1,525.10	£1,372.60	£152.50	£152.50	£1,220.10
Hobby K1	£750.00	£600.00	£150.00	£150.00	£450.00
K4	£175.00	£140.00	£35.00	£35.00	£105.00
Dagger Dynamo (x 2)	£552.00	£496.80	£55.20	£55.20	£441.60
GRP K1s from Paxmead Guides (x 3)	£75.00	£60.00	£15.00	£15.00	£45.00
Ottowa Canadian (x 2)	£1,156.00	£1,040.40	£115.60	£115.60	£924.80
2007-8					
Dagger Blast	£100.00	£0.00	£0.00	£10.00	£90.00
Dagger RPM Legend (x 2)	£718.40	£0.00	£0.00	£71.84	£646.56
Dagger Infrared Legend (x 6)	£2,155.20	£0.00	£0.00	£215.52	£1,939.68
Dagger Redline Legend (x 2)	£718.40	£0.00	£0.00	£71.84	£646.56
Hody Junior K2 (x 2)	£1,200.00	£0.00	£0.00	£120.00	£1,080.00
Ergo Paddling Machine	£705.00	£0.00	£0.00	£70.50	£634.50
2 Carolina Exped with Rudder (x 2)	£1,161.52	£0.00	£0.00	£116.15	£1,045.37
2 Kirton K2 - Mustang & Leader (x 2)	£3,600.00	£0.00	£0.00	£360.00	£3,240.00
C1	£100.00	£0.00	£0.00	£10.00	£90.00
TOTALS	£26,694.69	£9,713.55	£6,522.60	£3,311.94	£16,860.15

Rates of Depreciation:

1. New boats and equipment at 10% per annum on purchase price

2. Pre 2005 - Second-hand boats at 10% per annum on purchase price
3. From 2005 - Second-hand boats at 20% per annum on purchase price
4. Trailers at 50% per annum on purchase price

Fully depreciated assets have been excluded from this list

2. Current Assets

Money in various current and savings accounts. Any "Cash in Hand" is money received that had not been banked when the accounts were closed.

Barclays Community Account	£5,727.90
Barclays Bonus Account	£15,568.37
Total	<u>£21,296.27</u>

3. Stock

The value of stock items will be charged against the appropriate fund as they used/sold in future years. Marathon Mugs are given away as prizes at the Club annual marathon event.

Marathon Mugs	£354.94
Merchandise in stock	£212.86
Total	<u>£567.80</u>

4. Debtors

Payment due to the club in this financial year but not yet received.

24 June snack bar	£15.00
Total	<u>£15.00</u>

5. Payments in Advance

Payment made by the club in this financial year for services not yet received.

There are no Payments in Advance in this financial year.

6. Creditors

Money owed by the club for services received in this financial year (or previous years).

Stationery expenses for issue of Waterfront	£53.82
Pool Hire June 2008	£115.00
Printing costs for club Newsletter	£175.00
Total	<u>£343.82</u>

7. Receipts in Advance

Money received by the club in this financial year for services not yet delivered.

There are no Receipts in Advance in this financial year.

8. Youth Fund

The youth obtained a grant of £4500 from the Youth Opportunity Fund via Hampshire County Council which has been spent on 10 Dagger whitewater kayaks and equipment.

9. BCU CC Development Programme

Last year £1000 was put aside for an Ergo paddling machine and two Hody K2s to be partly funded by the BCU CC Development Programme. The club has received these items which are included in the fixed assets.

Cash Flow Statement & Supplementary Notes on a Cash Basis

	Income	Expenditure	Surplus/Loss
Income			
Events / Activities (see note 1)	£965.26		
Subscriptions	£5,676.51		
Interest	£618.71		
Donations, Grants & Fund Raising (see note 2)	£6,751.39		
Asset Sales	£0.00		
Boat Store Letting	£950.00		
	<u>£14,961.87</u>		
Expenditure			
Capital Expenditure		-£9,358.52	
Equipment		-£3,151.42	
Boat Store Rent		-£824.80	
Licenses & BCU		-£473.31	
Administration (see note 3)		-£1,209.76	
Sundry (see note 4)		-£87.11	
		<u>-£15,104.92</u>	
Cash flow			-£143.05
Movement in Fixed Assets (see note 5)			<u>£7,146.58</u>
Net surplus/loss for year			<u>£7,003.53</u>

Notes

1. Events / Activities	Income	Expenditure	Surplus/Loss
Pool	£1,086.00	£1,637.50	-£551.50
Paddle Power	£828.90	£445.59	£383.31
Training	£626.40	£478.20	£148.20
Marathon	£1,231.57	£516.92	£714.65
Cardington	£577.00	£430.63	£146.37
Circuit Training	£458.00	£306.80	£151.20
Function Room Hire	£0.00	£70.80	-£70.80
Barle Trip	£472.84	£429.01	£43.83
			<u>£965.26</u>

2. Donations, Grants & Fund Raising	Income	Expenditure	Surplus/Loss
General Donations	£0.00	£0.00	£0.00
Quiz Night	£0.00	£0.00	£0.00
Snack Bar	£1,444.62	£145.73	£1,298.89
Youth Fund Raising	£4,500.00	£0.00	£4,500.00
Grants	£1,952.50	£1,000.00	£952.50
Other fund-raising events	£0.00	£0.00	£0.00
GiftAid Tax Refund	£0.00	£0.00	£0.00
			<u>£6,751.39</u>

3. Administration	Income	Expenditure	Surplus/Loss
Newsletter (Waterfront)	£0.00	£435.66	-£435.66
AGM Expenses	£0.00	£196.15	-£196.15
Stationery	£0.00	£0.00	£0.00
Insurance	£36.30	£614.25	-£577.95
			<u>-£1,209.76</u>

4. Sundry	Income	Expenditure	Surplus/Loss
Repairs	£0.00	£96.72	-£96.72
Boatstore	£0.00	£0.00	£0.00
Club Logo Merchandise	£1,384.86	£1,311.01	£73.85
Other expenses	£120.00	£184.24	-£64.24
			<u>-£87.11</u>

5. Movement in Fixed Assets	Increases	Decreases	Overall
Purchases	£10,458.52	£0.00	£10,458.52
Sales (last year's book value)	£0.00	£0.00	£0.00
Depreciation	£0.00	£3,311.94	-£3,311.94
			<u>£7,146.58</u>